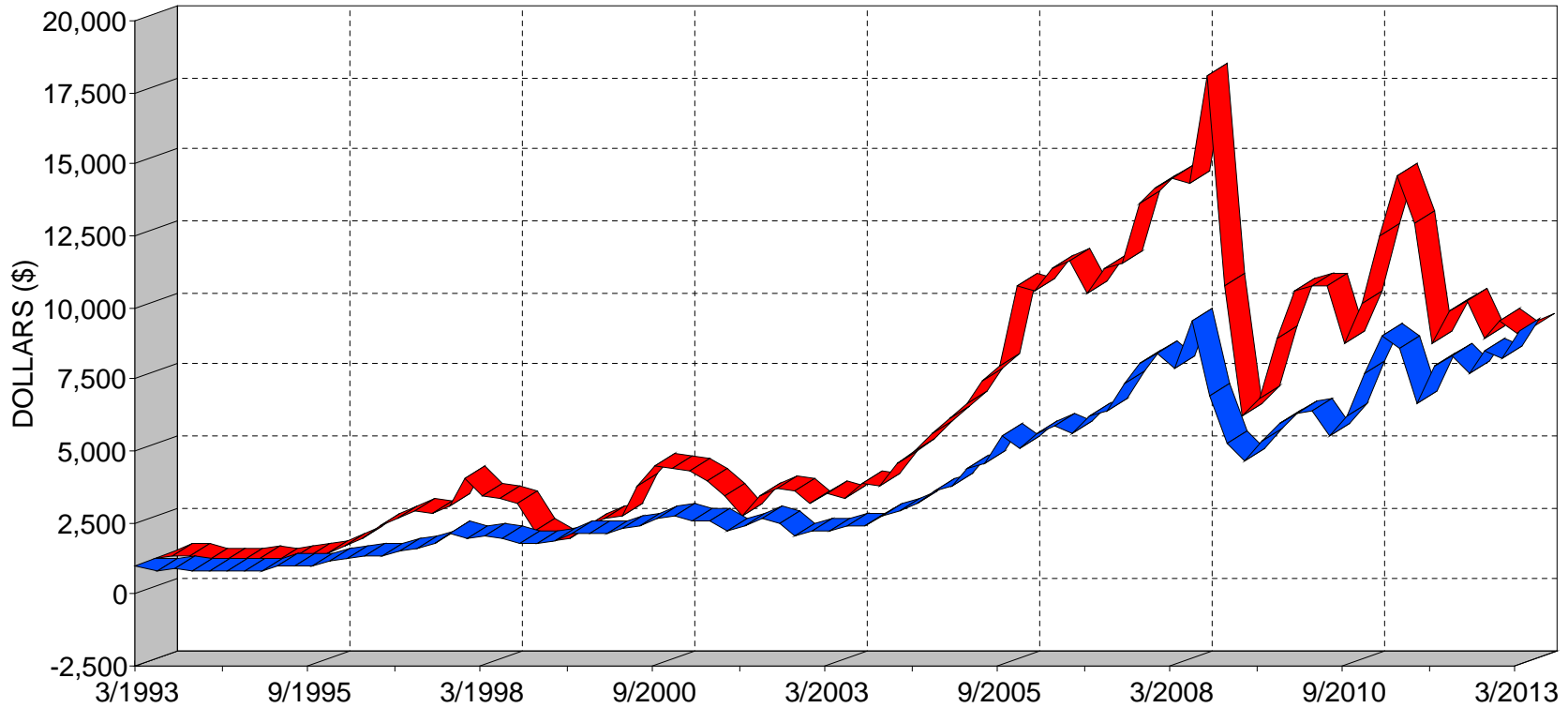




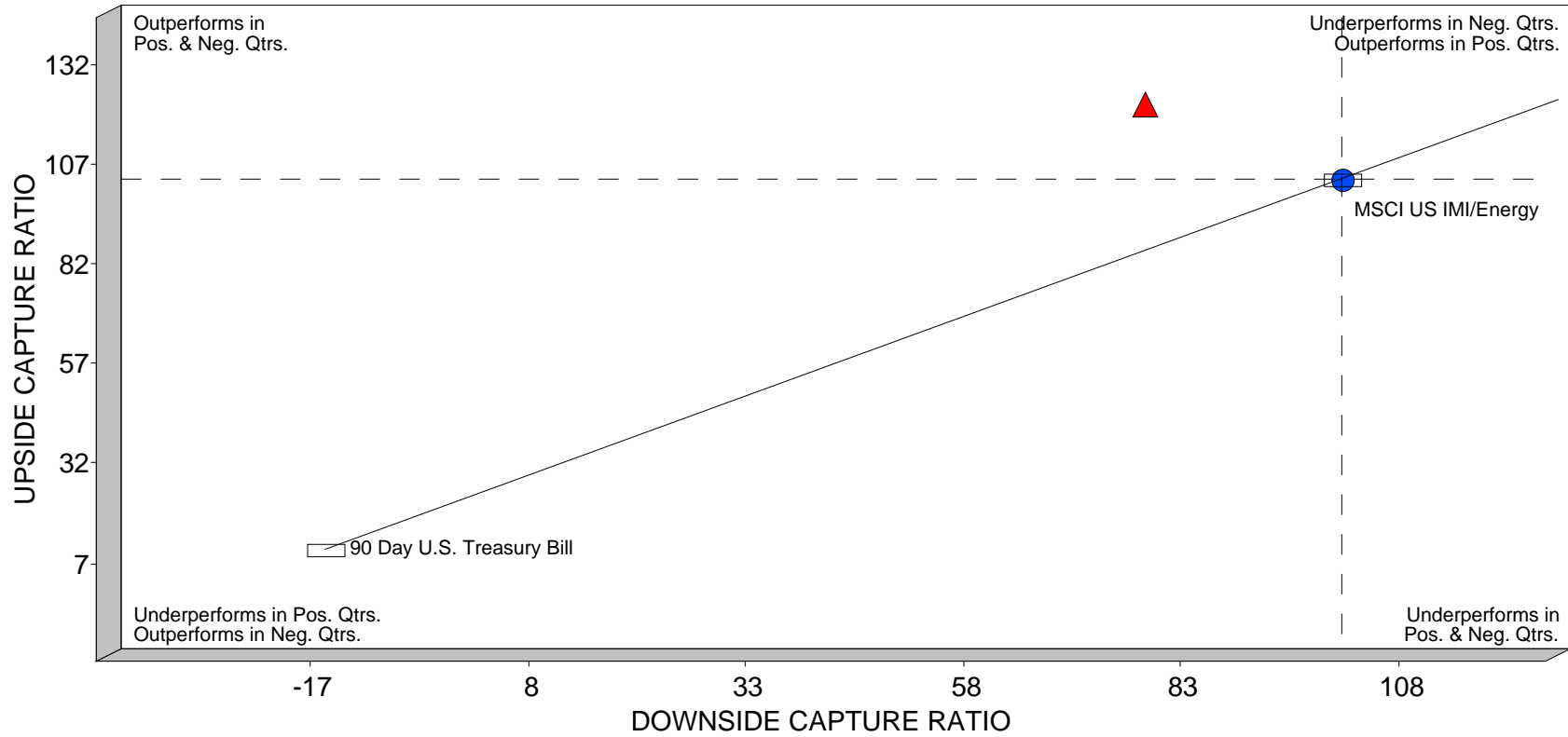
INVESTMENT MANAGEMENT OF VIRGINIA, LLC
ENERGY PORTFOLIO
GROWTH OF AN INVESTMENT (SINCE INCEPTION)
MARCH 31, 1993 TO MARCH 31, 2013



	12/2012-3/2013	3/2012-3/2013	3/2011-3/2013	3/2010-3/2013	3/2008-3/2013	3/1993-3/2013
— Invst Mgmt of VA Energy Portfolio	1,027	917	637	870	650	9,206
— MSCI US IMI/Energy	1,106	1,101	1,014	1,424	1,154	9,320

IMVA ENERGY PORTFOLIO MARKET CAPTURE

MARCH 31, 2003 TO MARCH 31, 2008



	Up Mkt Capt Retrn	Up Cap Ratio	Dnside Cap Return	Dnside Cap Ratio	R-Squared
▲ Invst Mgmt of VA Energy Portfolio	46.51	118.60	-12.34	77.55	0.72
● MSCI US IMI/Energy	39.22	100.00	-15.91	100.00	1.00



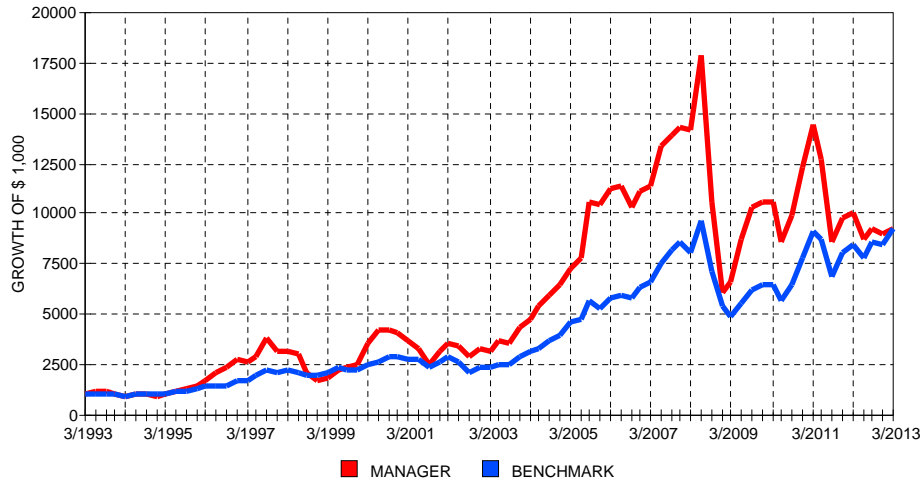
INVESTMENT MANAGEMENT OF VIRGINIA, LLC

LARGE CAPITALIZATION EQUITY PORTFOLIO

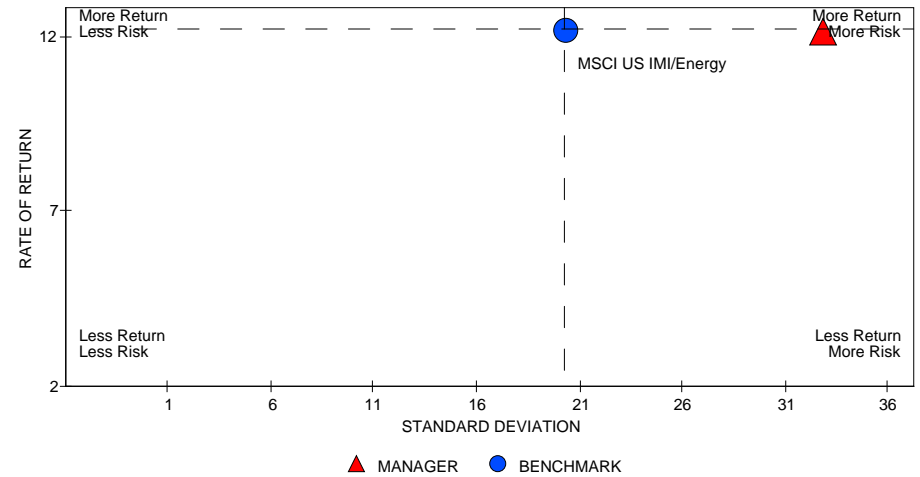
PERFORMANCE VS BENCHMARK

MARCH 31, 1993 TO MARCH 31, 2013

3/1993 - 3/2013



3/1993 - 3/2013



PERIOD	RATE OF RETURN			GROWTH OF \$ 1,000		
	MANAGER	BENCHMARK	EXCESS	MANAGER	BENCHMARK	PREMIUM
1 Yr	-8.30	10.07	-18.37	\$ 917	\$ 1,101	-\$ 184
2 Yrs	-20.19	0.72	-20.91	\$ 637	\$ 1,014	-\$ 377
3 Yrs	-4.52	12.49	-17.01	\$ 870	\$ 1,424	-\$ 553
4 Yrs	8.53	17.63	-9.10	\$ 1,388	\$ 1,915	-\$ 527
5 Yrs	-8.25	2.90	-11.15	\$ 650	\$ 1,154	-\$ 504
6 Yrs	-3.43	5.90	-9.33	\$ 811	\$ 1,411	-\$ 600
7 Yrs	-2.76	7.09	-9.85	\$ 822	\$ 1,615	-\$ 793
8 Yrs	3.06	9.23	-6.17	\$ 1,273	\$ 2,026	-\$ 753
9 Yrs	7.53	12.94	-5.41	\$ 1,922	\$ 2,991	-\$ 1,069
10 Yrs	11.20	14.75	-3.56	\$ 2,890	\$ 3,959	-\$ 1,069
Inception	11.74	11.81	-0.07	\$ 9,206	\$ 9,320	-\$ 113

MANAGER: Invst Mgmt of VA Energy Portfolio
 BENCHMARK: MSCI US IMI/Energy
 SINCE INCEPTION: 1/1993

	MRQ	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	Incept
MANAGER	2.73	-8.11	-21.01	16.79	74.29	-57.77	28.81	6.83	61.09	47.12	32.20	11.74
BENCHMARK	10.60	3.64	3.49	21.02	19.44	-36.93	34.42	21.03	35.27	33.21	25.20	11.81
EXCESS	-7.87	-11.76	-24.50	-4.23	54.85	-20.84	-5.62	-14.19	25.82	13.91	7.01	-0.07
90 TBILL	0.02	0.08	0.06	0.14	0.15	1.27	4.42	4.88	3.30	1.44	1.01	2.97

PERIOD	ROR	STDEV	ALPHA	BETA	RSQR	TRCKERR	SHARPE	INFORATIO
3 Yrs	-4.52	32.11	-16.45	1.20	0.97	7.85	-0.14	-2.17
4 Yrs	8.53	32.70	-10.86	1.30	0.88	13.49	0.26	-0.67
5 Yrs	-8.25	41.87	-7.88	1.31	0.85	18.51	-0.20	-0.60
6 Yrs	-3.43	38.93	-7.02	1.29	0.85	17.27	-0.11	-0.54
7 Yrs	-2.76	36.37	-8.03	1.29	0.85	16.10	-0.11	-0.61
8 Yrs	3.06	36.27	-5.07	1.31	0.84	16.51	0.04	-0.37
9 Yrs	7.53	34.61	-5.27	1.29	0.83	15.86	0.17	-0.34
10 Yrs	11.20	33.74	-4.33	1.30	0.83	15.57	0.28	-0.23
Inception	11.74	32.27	-0.43	1.37	0.70	19.03	0.27	-0.00